

St. Charles Borromeo Finance Committee

Meeting Minutes

May 18, 2017

Call to Order

A meeting of the Finance Committee was called to order at 7 pm at the Parish Center at 7790 S. 192nd Street in Gretna, Nebraska. Father Loseke led the opening prayer.

Members Larry Guenther, Ron & Esther Sindelar, Leo Silva, Ray Horstman, Jason Lawrence and Dave Volkman were present as was Father Loseke and Larry Sweley

Review of Minutes from the last meeting

The minutes from the March 16, 2017 meeting were reviewed and approved.

Review of Financials

A review and discussion of the Financials ending April 30th, 2017 YTD were presented. The staff continues to work to hold down expenses because Year-To-Date offertory and building fund contributions is down as compared with 2015 & 2016 and for the month.

2017-2018 Church Budget Proposal

The 2017-2018 Budget Summary estimate was presented for review and Approval. The Budget document completed to-date is based on the ten (10) preceding months of actual revenue and expenses; then projected through the remaining two (2) months of the budget year ending June 30, 2017. The proposed budget includes a slight reduction in total revenue and a modest increase in '17-'18 expenditures due to the addition of a new full time Youth-Young Adult Ministry / Evangelistic Minister position which will begin June 1st, 2017. The 2017-2018 Budget as proposed was Approved.

In Father Loseke's report, Father presented results of the recent Disciple Maker Survey for St. Charles Borromeo noting that there was a 20% return rate and the data suggests that approximately 20% of St. Charles families are actively engaged in parish life; both financially and spiritually. Father told committee members that parishioners will soon receive a letter from the church outlining a number of items including new registration forms and year-to-date stewardship information. Father also shared his thoughts and rationale for the immediate hiring of the full-time Youth and young adult Ministry / Evangelistic Minister position who will begin his duties June 1, 2017. Committee members fully supported and approved this recommendation and the 2017-2018 Budget reflects this additional personnel expense.

Adjournment

The finance committee meeting ended with a closing prayer and the meeting was adjourned at 8:35 PM. The next meeting of the Finance Committee is scheduled for **Thursday, September 21st, 2017 at 7 PM.**